

## **News Release**

## Mangal Industries inaugurates new plastics facility in the 'Amara Raja Growth Corridor' at Chittoor, Andhra Pradesh

- ~ New facility for engineering plastics for battery components
- ~ Will see an investment of Rs 200 crores and creating 500 new jobs

Chittoor, June 22nd, 2016: Mangal Industries, a group company of Amara Raja Group, today inaugurated a new facility for Engineering plastics at the 'Amara Raja Growth Corridor' (ARGC), a 500-acre industrial park. Honorable Chairman of Amara Raja Group, Sri Dr Ramachandra N Galla inaugurated the new facility, which is the fourth manufacturing unit to have come up in the ARGC in the past three years. Foundation stone for Plastic molding facility was laid by the Honorable Chief Minister of Andhra Pradesh, Mr. N. Chandrababu Naidu in May 2015.

Mangal Industries Ltd (MIL) is one of the major companies of Amara Raja Group and has five business verticals - Sheet metal industrial enclosures, automotive fasteners, Engineering plastics, Storage solutions and Food pulp and Beverages. MIL saw a business turnover of Rs 550 Cr in FY16 with six manufacturing plants at three locations in Chittoor. This is 7<sup>th</sup> Manufacturing plant at 4<sup>th</sup> location in Chittoor district.

Speaker at the occasion, **Sri Dr Ramachandra N Galla, Chairman, Amara Raja Group** said, "The ARGC is a very important initiative for us and has immense potential. The ARGC will play a critical role in achieving our vision of becoming a top global player in the industrial batteries and a dominant regional player in the automotive batteries within the next decade. Apart from business, it will also contribute greatly towards the development of the region by creating employment opportunities for over 20,000 people, making it one of the largest employment hubs Chittor district."



ARGC is the most ambitious project of Amara Raja Group, situated in the state of Andhra Pradesh, 8 Kms away from the town of Chittoor. ARGC is a premium industrial infrastructure zone with high-speed connectivity to the cities of Chennai and Bangalore. ARGC is already running with world class manufacturing facilities of Industrial batteries, Automotive batteries and Tubular storage batteries. This latest Plastics facility is the 4<sup>th</sup> unit and is currently providing employment for 3000 people.

## Some of the highlights of the ARGC:

- **Sprawling 500-acre industrial zone** with world-class infrastructure that caters to the manufacturing industry, with all amenities and infrastructure in place for hassle-free operations.
- Projected to attract investments of over 4500 Crores, over next 3 to 5 years.
- Expected to offer **employment** to about 20,000 persons, making it as one of the biggest employments hubs in Chittor district.
- Located at just 8 kms away from Chittoor on the NH 4, close to the AP-Tamil Nadu border, with the major Indian metros of Chennai (about 150 kms) and Bangalore (about 180 Kms) in close proximity.
- Availability of rich talent pool for companies to engage with from the states of Andhra Pradesh and the adjoining Tamil Nadu.
- Uninterrupted power supply round-the-clock, which is addressed through a 132/33 KV substation with switching yard at the premises.
- A robust water supply infrastructure comprising reservoirs, pumping stations and supply networks.
- A working men's hostel (under construction) with a capacity to house more than 3500 occupants.
- Fully-equipped, spacious central kitchen, providing multiple culinary options and catering to more than 6000 meal requests at the peak hour.
- Food courts / tea points/Petrol station and eateries are available.
- Medical Centre to be set up shortly; Ambulance services is already on hand to handle any medical emergency on the premises.
- A fully equipped Fire station would be functional shortly, which can cater to any emergency.